(In Thousands)

	2001	2000
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 17,4	192 \$ 55,990
Investments with trustees		•
Receivables:		
Accounts - net	1,9	563
Special assessments:		
Current		1 -
Delinquent		2 88
Deferred		-
Loans		-
Notes		•
Interest		-
Capital leases		-
Due from other funds	17,3	
Interfund loans receivable	,	7,005
Advances to other funds	3	500 500
Inventories		-
Prepaid items		-
Total current assets	37,2	271 64,146
Receivables:		
Loans		-
Notes		-
Capital leases		-
Deferred charges	1,1	1,188
Properties held for resale		-
Fixed assets:		
Land, leaseholds and easements	119,0	
Buildings and structures	268,4	
Less accumulated depreciation	(82,8	
Public improvements		6 6
Less accumulated depreciation		$(1) \qquad \qquad (1)$
Machinery and equipment	· · · · · · · · · · · · · · · · · · ·	213 886
Less accumulated depreciation		(518)
Computer equipment		325 1,810
Less accumulated depreciation	(1,3	332) (1,253)
Software		88 88
Less accumulated depreciation		(25) (9)
Other capital outlay		28 28
Less accumulated depreciation		$(21) \qquad (20)$
Construction in progress	9,2	268 83,243
Net fixed assets	315,	132 299,996
Total assets	\$ 353,	
		(Continued)

	2001		2000	
LIABILITIES AND FUND EQUITY				
Current liabilities (payable from current assets):				
Salaries payable	\$	308 \$		
Accounts payable		2,270	2,492	
Intergovernmental payable		-	5	
Due to other funds		362	252	
Deposits held for others Advances from other funds		289 3,008	253 3,008	
Interest payable		2,585	1,888	
Deferred revenue		2,363	88	
Bonds payable-current portion		13,439	8,329	
Notes payable-current portion			-	
Total current liabilities (payable from current assets)		22,263	16,343	
Long-term liabilities:				
Interest payable		2,694	2,325	
Bonds payable		254,341	275,780	
Unamortized discounts		(4,213)	(5,078)	
Notes payable		-	-	
Compensated absences payable		289	289	
Total long-term liabilities		253,111	273,316	
Total liabilities	<u></u>	275,374	289,659	
Fund equity:				
Contributed capital		55,281	55,728	
Retained earnings:				
Reserved for debt service		-	-	
Reserved for renewal and replacement		2,029	705	
Unreserved		20,884	19,238	
Total fund equity		78,194	75,671	
Total liabilities and fund equity	\$	353,568 \$	365,330	

MUNICIPAL PARKING ENTERPRISE FUND STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS For the fiscal year ended December 31, 2001

(In	Thousands)
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		2001	2000	
Operating revenues: Charges for services and sales Rents and commissions	\$	55,049 \$ 273	50,184 96	
Total operating revenues		55,322	50,280	
Operating expenses: Personal services Contractual services Materials, supplies, services and other Depreciation		6,892 27,176 1,159 5,206	6,105 23,157 674 4,024	
Total operating expenses		40,433	33,960	
Operating income (loss)		14,889	16,320	
Non-operating revenues (expenses): Interest revenue Interest expense Gain (loss) on disposal of fixed assets Special assessments Other revenues	· .	1,318 (14,286) - 170 79	2,276 (10,868) (21) 145 45	
Total non-operating revenues (expenses)		(12,719)	(8,423)	
Income (loss) before operating transfers		2,170	7,897	
Operating transfers in (out): Operating transfers from other funds Operating transfers to other funds Transfers to component units	***************************************	13,934 (12,582) (1,000)	12,043 (11,224) (250)	
Total operating transfers		352	569	
Net income (loss)		2,522	8,466	
Other changes in retained earnings: Credit arising from transfer of depreciation to contributed capital		448	448	
Increase (decrease) in retained earnings		2,970	8,914	
Retained earnings - January 1		19,943	11,029	
Retained earnings - December 31	\$	22,913 \$	19,943	

MUNICIPAL PARKING ENTERPRISE FUND STATEMENT OF CASH FLOWS

For the fiscal year ended December 31, 2001

(In Thousands)

		2001	2000
Cash flows from operating activities:			
Operating income (loss)	\$	14,889	\$ 16,320
Adjustments to reconcile operating income (loss)			
to net cash provided (used) by operating activities:			
Depreciation		5,206	4,024
(Increase) decrease in accounts receivable		(1,396)	143
(Increase) decrease in special assessments receivable		86	(87)
(Increase) decrease in loans receivable		- ,	-
(Increase) decrease in interest receivable		-	-
(Increase) decrease in notes receivable		-	-
(Increase) decrease in capital lease receivable		-	-
(Increase) decrease in due from other funds		(17,317)	-
(Increase) decrease in deferred charges		•	-
(Increase) decrease in inventories		-	-
(Increase) decrease in prepaid items		-	-
(Increase) decrease in contracts receivable		-	-
(Increase) decrease in properties held for resale		-	-
Increase (decrease) in salaries payable		28	67
Increase (decrease) in accounts payable		(221)	(1,495)
Increase (decrease) in intergovernmental payable		(5)	4
Increase (decrease) in due to other funds		362	-
Increase (decrease) in deposits held for others		36	53
Increase (decrease) in deferred revenue		(86)	88
Increase (decrease) in compensated absences payable		-	(14)
Special assessments		170	145
Other non-operating revenues		79	45
Other non-operating expenses		-	_
Total adjustments		(13,058)	2,973
Net cash provided (used) by operating activities		1,831	19,293
Cash flows from non-capital financing activities:			
Proceeds from revenue bonds		-	-
Interfund loans received		7,005	7,000
Operating transfers from other funds		13,934	12,043
Interfund loans paid		-	(7,005)
Principal paid on bonds and notes		-	-
Interest paid on bonds and notes		-	-
Operating transfers to other funds		(13,582)	(11,474)
Interest paid on interfund loans		· · · · · · · · · · · · · · · · · · ·	
Net cash provided (used) by non-capital financing activities		7,357	564
			(Continued)

(In Thousands)

	2	001	2000
Cash flows from capital and related financing activities:			· · · · · · · · · · · · · · · · · · ·
Proceeds from bonds		15,431	76,901
Contributions		-	•
Principal paid on bonds		(31,329)	(7,709)
Interest paid on bonds		(12,734)	(9,843)
Principal paid on notes		-	(17,056)
Interest paid on notes		•	(1,106)
Acquisition and construction of fixed assets		(20,342)	(35,373)
Bond issuance costs		(30)	(148)
Net cash provided (used) by capital and related financing activities		(49,004)	5,666
Cash flows from investing activities:			
Purchase of investments		-	-
Sale of investments		-	-
Interest		1,318	2,056
Net cash provided (used) by investing activities		1,318	2,056
Net increase (decrease) in cash and cash equivalents		(38,498)	27,579
Cash and cash equivalents, beginning of year		55,990	28,411
Cash and cash equivalents, end of year	\$	17,492 \$	55,990
Non-cash investing, capital and financing activities:			
(Loss) on disposal of fixed assets	\$	- \$	(21)
	•	•	` ,
Fixed assets constructed in capital projects funds	\$	- \$	45,414